



MEASURE G
CITIZENS' BOND OVERSIGHT COMMITTEE
 Meeting Minutes
 February 5, 2019 5:00 p.m.

1, Call to Order

Mark Hargrove called the meeting to order at 5:00 p.m.

2. Pledge of Allegiance – Don Bridge

3. Roll Call

X	Gregory Stachura	Assistant Superintendent, Facilities, Planning & Operations
X	James Costa	Construction Coordinator
X	Sam Sousa	Construction Coordinator
X	Martin Silveira	Director, Maintenance, Operations & Construction
X	Beverly Beemer	Director, Planning
	Lou Alfonso	Senior Citizen Organization Representative
X	Art Bennett	City of Chino Hills Representative
X	Don Bridge	At-Large Member
	Kevin Cisneroz	Parent/Guardian of an Enrolled CVUSD Student Representative
X	Carol Cole	At-Large Member
X	May Evangelista	Business Organization Representative
	Mariaelena Gomez-Lecaro	Active PTA Parent of CVUSD Student Representative
X	Mark Hargrove	Taxpayers' Organization & City of Chino Representative
X	William Kolbow	Parent/Guardian of an Enrolled CVUSD Student Representative
X	Bonnie Tran	Active PTA Parent of CVUSD Student Representative
	Ruben Valencia/David Sheasby	City of Ontario Representative

4. Public Comment

None.

5. Approval of November 13, 2019 Meeting Minutes

Motion to approve by Art Bennett, second by Will Kolbow
 Approved 7-0

6. Measure G Building Fund Audit Report* – Shilo Gorospe w/ EideBailly

*See attached

Motion to approve by Art Bennett, second by Don Bridge
 Approved 7-0

7. Construction Update Measure G Construction Update*

*See attached

7. Measure G Summary of Revenues and Expenditures*

*See attached

8. Future Meeting Schedule

May 6, 2020, 5:00 p.m.

September 2, 2020, 5:00 p.m.

November 4, 2020, 5:00 p.m.

9. Member Communications

Don Bridge mentioned that he attended the PFA meeting at Chino HS and said that parents seemed to be happy with the new school and construction progress.

Carol Cole asked if all schools get the same furniture. Beverly Beemer confirmed that the District does consult with administrators and teachers to make sure they have a consensus of what they need.

A school site tour will be set up so committee can see how the progress is coming along. The committee would like to see something in all phases of construction. Greg Stachura will schedule a Saturday in April. More information will be forthcoming.

10. Adjournment

The meeting was adjourned at 6:00 p.m.



December 11, 2019

To the Governing Board
Chino Valley Unified School District
Chino, California

We have audited the financial statements of the Building Fund (Measure G) of Chino Valley Unified School District (the District) as of and for the year ended June 30, 2019, and have issued our report thereon dated December 11, 2019. Professional standards require that we advise you of the following matters relating to our audit.

Our Responsibility in Relation to the Financial Statement Audit

As communicated in our letter dated January 21, 2019, our responsibility, as described by professional standards, is to form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America. Our audit of the financial statements does not relieve you or management of your respective responsibilities.

Our responsibility, as prescribed by professional standards, is to plan and perform our audit to obtain reasonable, rather than absolute, assurance about whether the financial statements are free of material misstatement. An audit of financial statements includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control over financial reporting. Accordingly, as part of our audit, we considered the internal control of Chino Valley Unified School District solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

We are also responsible for communicating significant matters related to the audit that are, in our professional judgment, relevant to your responsibilities in overseeing the financial reporting process. However, we are not required to design procedures for the purpose of identifying other matters to communicate to you.

Planned Scope and Timing of the Audit

We conducted our audit consistent with the planned scope and timing we previously communicated to you.

Compliance with All Ethics Requirements Regarding Independence

The engagement team, others in our firm, as appropriate, our firm, and other firms utilized in the engagement, if applicable, have complied with all relevant ethical requirements regarding independence.

Qualitative Aspects of the Entity's Significant Accounting Practices

Significant Accounting Policies

Management has the responsibility to select and use appropriate accounting policies. A summary of the significant accounting policies adopted by Chino Valley Unified School District is included in Note 1 to the Building Fund (Measure G) financial statements. There have been no initial selection of accounting policies and no changes in significant accounting policies or their application during 2019. No matters have come to our attention that would require us, under professional standards, to inform you about (1) the methods used to account for significant unusual transactions and (2) the effect of significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.

Significant Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's current judgments. Those judgments are normally based on knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ markedly from management's current judgments.

There were no sensitive estimates affecting the Building Fund (Measure G) financial statements.

Financial Statement Disclosures

Certain financial statement disclosures involve significant judgment and are particularly sensitive because of their significance to financial statement users. There are no sensitive disclosures affecting the Building Fund (Measure G) of Chino Valley Unified School District's financial statements. The financial statement disclosures are neutral, consistent, and clear.

Significant Difficulties Encountered during the Audit

We encountered no significant difficulties in dealing with management relating to the performance of the audit.

Uncorrected and Corrected Misstatements

For purposes of this communication, professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that we believe are trivial, and communicate them to the appropriate level of management. Further, professional standards require us to also communicate the effect of uncorrected misstatements related to prior periods on the relevant classes of transactions, account balances or disclosures, and the financial statements as a whole and each applicable opinion unit.

There were no misstatement of the financial statements that required correction.

The following summarizes uncorrected financial statement misstatements whose effects in the current and prior periods, as determined by management, are immaterial, both individually and in the aggregate, to the financial statements taken as a whole and each applicable opinion unit.

Understatement of cash in county due to FMV adjustments:

Building Fund

\$779,946

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a matter, whether or not resolved to our satisfaction, concerning a financial accounting, reporting, or auditing matter, which could be significant to Chino Valley Unified School District's Building Fund (Measure G) financial statements or the auditor's report. No such disagreements arose during the course of the audit.

Representations Requested from Management

We have requested certain written representations from management which are included in the management representation letter dated December 11, 2019.

Management's Consultations with Other Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters. Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and accounting matters.

Other Significant Matters, Findings, or Issues

In the normal course of our professional association with Chino Valley Unified School District, we generally discuss a variety of matters, including the application of accounting principles and auditing standards, operating and regulatory conditions affecting the entity, and operational plans and strategies that may affect the risks of material misstatement. None of the matters discussed resulted in a condition to our retention as Chino Valley Unified School District's auditors.

Modification of the Auditor's Report

We have made the following modification to our auditor's report.

Emphasis of Matter

The financial statements of the Building Fund specific to Measure G are intended to present the financial position and the changes in financial position attributable to the transactions of that Fund. They do not purport to, and do not, present fairly the financial position of Chino Valley Unified School District as of June 30, 2019, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

This report is intended solely for the information and use of the governing board, citizens' oversight committee, and management of Chino Valley Unified School District and is not intended to be, and should not be, used by anyone other than these specified parties.



Rancho Cucamonga, California
December 11, 2019



Financial and Performance Audits
Building Fund (Measure G)
June 30, 2019

Chino Valley Unified School District



Financial Audit
Building Fund (Measure G)
June 30, 2019

Chino Valley Unified School District

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**FINANCIAL AUDIT
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JUNE 30, 2019**

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FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

Governing Board and
Citizens Oversight Committee
Chino Valley Unified School District
Chino, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Chino Valley Unified School District's (the District), Building Fund (Measure G), as of and for the year ended June 30, 2019, and the related notes to the financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statement in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and Appendix A to the *2018-2019 Guide for Annual Audits of K-12 Local Education Agencies and State Compliance Reporting*, issued by the California Education Audit Appeals Panel as regulations. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of financial statements, whether due to error or fraud. In making those risk assessments, the auditor considers internal control relevant to the District's Building Fund (Measure G) preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's Building Fund (Measure G) internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the Building Fund (Measure G) of the Chino Valley Unified School District at June 30, 2019, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Building Fund specific to Measure G are intended to present the financial position and the changes in financial position attributable to the transactions of that Fund. They do not purport to, and do not, present fairly the financial position of Chino Valley Unified School District as of June 30, 2019, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 11, 2019, on our consideration of the District's Building Fund (Measure G) internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's Building Fund (Measure G) internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's Building Fund (Measure G) internal control over financial reporting and compliance.



Rancho Cucamonga, California
December 11, 2019

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**BALANCE SHEET
JUNE 30, 2019**

ASSETS

Deposits and investments	\$ 150,099,209
Accounts receivable	1,414,703
Due from other funds	42
Prepaid expenses	534,176
Total Assets	<u><u>\$ 152,048,130</u></u>

LIABILITIES AND FUND BALANCE

Liabilities

Accounts payable	\$ 10,509,037
Due to other funds	43,959
Total Liabilities	<u><u>10,552,996</u></u>

Fund Balance

Restricted for capital projects	<u>141,495,134</u>
Total Liabilities and Fund Balance	<u><u>\$ 152,048,130</u></u>

The accompanying notes are an integral part of these financial statements.

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE
FOR THE YEAR ENDED JUNE 30, 2019**

REVENUES

Other State Revenue	\$ 13,152
Other local revenue	3,904,685
Total Revenues	<u>3,917,837</u>

EXPENDITURES

Facilities acquisition and construction	
Salaries and benefits	622,081
Supplies	368,003
Professional consulting services	796,452
Capital Outlay	55,562,990
Total Expenditures	<u>57,349,526</u>

NET CHANGE IN FUND BALANCE	(53,431,689)
FUND BALANCE - BEGINNING	194,926,823
FUND BALANCE - ENDING	<u><u>\$ 141,495,134</u></u>

The accompanying notes are an integral part of these financial statements.

CHINO VALLEY UNIFIED SCHOOL DISTRICT BUILDING FUND (MEASURE G)

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Chino Valley Unified School District Building Fund (Measure G) conform to accounting principles generally accepted in the United States of America as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA). The Chino Valley Unified School District Building Fund accounts for financial transactions in accordance with the policies and procedures of the California School Accounting Manual.

Financial Reporting Entity

The financial statements include only the Building Fund of the Chino Valley Unified School District used to account for Measure G projects. This Fund was established to account for the expenditures of general obligation bonds issued under Measure G. These financial statements are not intended to present fairly the financial position and results of operations of the Chino Valley Unified School District in compliance with accounting principles generally accepted in the United States of America.

Fund Accounting

The operations of the Building Fund (Measure G) are accounted for in a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Resources are allocated to and accounted for in the fund based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

Basis of Accounting

The Building Fund (Measure G) is accounted for using a flow of current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports on the sources (revenues and other financing sources) and uses (expenditures and other financing uses) of current financial resources.

Budgets and Budgetary Accounting

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. The District's governing board adopts an operating budget no later than July 1 in accordance with State law. A public hearing must be conducted to receive comments prior to adoption. The District's governing board satisfied these requirements. The Board revises this budget during the year to give consideration to unanticipated revenue and expenditures primarily resulting from events unknown at the time of budget adoption. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

CHINO VALLEY UNIFIED SCHOOL DISTRICT BUILDING FUND (MEASURE G)

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

Encumbrances

The District utilizes an encumbrance accounting system under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation. Encumbrances are liquidated when the commitments are paid and all outstanding encumbrances lapse at June 30.

Fund Balance - Building Fund (Measure G)

As of June 30, 2019, the fund balance is classified as follows:

Restricted - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Spending Order Policy

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the governing board has provided otherwise in its commitment or assignment actions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - INVESTMENTS

Policies and Practices

The District is authorized under *California Government Code* to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instrument; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreement; medium term corporate notes; shares of beneficial interest issued by diversified management companies, certificates of participation, obligations with first priority security, and collateralized mortgage obligations.

CHINO VALLEY UNIFIED SCHOOL DISTRICT BUILDING FUND (MEASURE G)

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

Investment in County Treasury

The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (*Education Code* Section 41001). The fair value of the District's investment in the pool is reported in the accounting financial statement at amounts based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

General Authorizations

Limitations as they relate to interest rate risk, credit risk, and concentration of credit risk are indicated in the schedules below:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations	5 years	None	None
U.S. Agency Securities	5 years	None	None
Banker's Acceptance	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Corporate Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value is to changes in market interest rates. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The District manages its exposure to interest rate risk by investing in the San Bernardino County Treasury Investment Pool.

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

Specific Identification

Investment Type	Reported Amount	Average Days To Maturity
San Bernardino County Treasury Investment Pool	\$ 150,099,209	424

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. The investments with the San Bernardino County Investment Pool is rated AAA/V1 by Fitch Ratings.

NOTE 3 - FAIR VALUE MEASUREMENTS

The District categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. The following provides a summary of the hierarchy used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets that the District has the ability to access at the measurement date. Level 1 assets may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or other inputs that are observable, such as interest rates and curves observable at commonly quoted intervals, implied volatilities, and credit spreads. For financial reporting purposes, if an asset has a specified term, a Level 2 input is required to be observable for substantially the full term of the asset.

Level 3 - Unobservable inputs should be developed using the best information available under the circumstances, which might include the District's own data. The District should adjust that data if reasonably available information indicates that other market participants would use different data or certain circumstances specific to the District are not available to other market participants.

Uncategorized - Investments in the San Bernardino County Treasury Investment Pool are not measured using the input levels above because the District's transactions are based on a stable net asset value per share. All contributions and redemptions are transacted at \$1.00 net asset value per share.

Investment Type	Reported Amount	Uncategorized
San Bernardino County Treasury Investment Pool	\$ 150,099,209	\$ 150,099,209

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2019**

NOTE 4 - ACCOUNTS RECEIVABLE

Accounts receivable at June 30, 2019, consisted of the following:

Interest	\$ 998,306
Other local sources	416,397
	<u>\$ 1,414,703</u>

NOTE 5 - ACCOUNTS PAYABLE

Accounts payable at June 30, 2019, consisted of the following:

Services	\$ 4,430
Capital outlay	10,504,275
Other vendor payables	332
	<u>\$ 10,509,037</u>

NOTE 6 – INTERFUND TRANSACTIONS

Interfund Receivables/Payables (Due To/Due From)

Interfund receivable and payable balances arise from interfund transactions and are recorded by all funds affected in the period in which transactions are executed. Interfund receivable and payable balances at June 30, 2019, between governmental funds are as follows:

The balance of \$43,959 due to the General Fund from the Building Fund resulted from reimbursement of project costs.

The balance of \$42 is due to the Building Fund from the General Fund for reimbursement of project costs.

CHINO VALLEY UNIFIED SCHOOL DISTRICT BUILDING FUND (MEASURE G)

NOTES TO FINANCIAL STATEMENTS JUNE 30, 2019

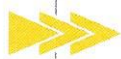
NOTE 7 - COMMITMENTS AND CONTINGENCIES

As of June 30, 2019, the Building Fund (Measure G) had the following commitments with respect to unfinished capital projects:

Measure G Projects	Remaining Construction Commitment	Expected Date of Completion
Playground Resurfacing, Cattle ES	\$ 63,477	7/5/2019
School Renovation, El Rancho ES	39,615	9/5/2019
Installation of Keyless Access System, Cal Aero Preserve Academy	15,877	9/19/2019
Safety & Security Fencing, Ayala HS	7,775	9/30/2019
Safety & Security Fencing, Cal Aero Preserve Academy	7,775	9/30/2019
Gym & Kitchen HVAC Upgrades, Ayala HS	1,420,277	10/30/2019
Science Lab, Magnolia JHS	2,065,234	12/31/2019
Science Lab, Ramona JHS	1,716,479	12/31/2019
Safety & Security System, Ayala HS	308,820	12/31/2019
Safety & Security System, Buena Vista HS	98,021	12/31/2019
Safety & Security System, Chino Hills HS	788,702	12/31/2019
Safety & Security System, Don Lugo HS	728,084	12/31/2019
Modernization, Litel ES	3,812,209	3/30/2020
Modernization, Cattle ES	6,645,330	6/30/2020
Modernization, OakRidge ES	3,426,686	6/30/2020
Science Lab, Ayala HS	12,512,367	6/30/2020
Single Point of Entry, Chino Hills HS	12,600	6/30/2020
Science Lab, Briggs ES	1,698,450	12/31/2020
Safety & Security, Districtwide	2,876,886	6/30/2021
Modernization, Rolling Ridge ES	885,993	10/31/2021
Modernization, Country Springs ES	977,686	10/31/2021
Modernization, Townsend JHS	539,698	6/30/2022
Modernization, Canyon Hills JHS	459,650	6/30/2022
Modernization, Ayala HS	2,777,785	6/30/2022
Modernization, Butterfield ES	504,185	6/30/2023
Modernization, Hidden Trails ES	504,185	6/30/2023
Reconstruction of Chino HS	4,338,947	6/30/2023
Modernization, Eagle Canyon ES	262,976	6/30/2023
	<u>\$ 49,495,769</u>	

Litigation

The District is not currently a party to any legal proceedings related to the Building Fund (Measure G) as of June 30, 2019.



INDEPENDENT AUDITOR'S REPORT



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

Governing Board and
Citizens Oversight Committee
Chino Valley Unified School District
Chino, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying financial statements of the Chino Valley Unified School District (the District) Building Fund (Measure G), as of and for the year ended June 30, 2019, and the related notes of the financial statements, and have issued our report thereon dated December 11, 2019.

Emphasis of Matter

As discussed in Note 1, the financial statements of the Building Fund specific to Measure G are intended to present the financial position and the changes in financial position attributable to the transactions of that Fund. They do not purport to, and do not, present fairly the financial position of Chino Valley Unified School District as of June 30, 2019, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's Building Fund (Measure G) internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's Building Fund (Measure G) internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the District's Building Fund (Measure G) internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's Building Fund (Measure G) financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be, significant deficiencies, or material weaknesses. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Chino Valley Unified School District's Building Fund (Measure G) financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's Building Fund (Measure G) internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's Building Fund (Measure G) internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Eide Bailly LLP

Rancho Cucamonga, California
December 11, 2019



SCHEDULE OF FINDINGS AND QUESTIONED COSTS

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**FINANCIAL STATEMENT FINDINGS
JUNE 30, 2019**

None reported.

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 2019**

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.



Performance Audit
Building Fund (Measure G)
June 30, 2019

Chino Valley Unified School District

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**PERFORMANCE AUDIT
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JUNE 30, 2019**

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INDEPENDENT AUDITOR'S REPORT ON PERFORMANCE

Governing Board and
Citizens Oversight Committee
Chino Valley Unified School District
Chino, California

We were engaged to conduct a performance audit of the Chino Valley Unified School District (the District) Building Fund (Measure G) for the year ended June 30, 2019.

We conducted this performance audit in accordance with the standards applicable to performance audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain sufficient, appropriate evidence to provide a reasonable basis for our conclusion based on our audit objectives. We believe that the evidence obtained provides a reasonable basis for our conclusions based on our audit objectives.

Our audit was limited to the objectives listed within the report which includes determining the District's compliance with the performance requirements as referred to in Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution. Management is responsible for the District's compliance with those requirements.

In planning and performing our performance audit, we obtained an understanding of the District's internal control in order to determine if the internal controls were adequate to help ensure the District's compliance with the requirements of Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution, but not for the purpose of expressing an opinion of the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

The results of our tests indicated that the District expended Building Fund (Measure G) funds only for the specific projects approved by the voters, in accordance with Proposition 39 and outlined in Article XIII A, Section 1(b)(3)(C) of the California Constitution.

Eide Bailly LLP

Rancho Cucamonga, California
December 11, 2019

CHINO VALLEY UNIFIED SCHOOL DISTRICT BUILDING FUND (MEASURE G)

JUNE 30, 2019

AUTHORITY FOR ISSUANCE

The Measure G Bonds are issued pursuant to the Constitution and laws of the State of California (the State), including the provisions of Chapters 1 and 1.5 of Part 10 of the *California Education Code*, and other applicable provisions of law. The Bonds are authorized to be issued by a resolution adopted by the Board of Supervisors of the County on November 8, 2016 (the Resolution), pursuant to a request of the District made by a resolution adopted by the Board of Education of the District on August 4, 2016.

The District received authorization at an election held on November 8, 2016, to issue bonds of the District in an aggregate principal amount not to exceed \$750,000,000 to finance specific construction and renovation projects approved by eligible voters within the District. The proposition required approval by at least 55 percent of the votes cast by eligible voters within the District (the 2016 Authorization). The bonds issued represent the first series of the authorized bonds to be issued.

PURPOSE OF ISSUANCE

“To upgrade neighborhood schools and retain/attract quality teachers by repairing deteriorating classrooms/restrooms; replacing deteriorating, rusty pipes/ensuring safe drinking water; removing asbestos/lead paint; upgrading fire safety, science/computer labs, wiring, classroom technology; repairing, constructing, acquiring educational facilities, sites, equipment; shall Chino Valley Unified School District issue \$750,000,000 in bonds, at legal interest rates, requiring annual audits, independent citizens’ oversight, and no money for administrators’ salaries/pensions.”

AUTHORITY FOR THE AUDIT

On November 7, 2000, California voters approved Proposition 39, the Smaller Classes, Safer Schools, and Financial Accountability Act. Proposition 39 amended portions of the California Constitution to provide for the issuance of general obligation bonds by school districts, community college districts, or county offices of education, "for the construction, reconstruction, rehabilitation, or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of rental property for school facilities", upon approval by 55 percent of the electorate. In addition to reducing the approval threshold from two-thirds to 55 percent, Proposition 39 and the enacting legislation (AB 1908 and AB 2659) requires the following accountability measures as codified in *Education Code* sections 15278-15282:

1. Requires that the proceeds from the sale of the bonds be used only for the purposes specified in Article XIII A, Section 1(b)(3)(C) of the California Constitution, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.
2. The school district must list the specific school facilities projects to be funded in the ballot measure, and must certify that the governing board has evaluated safety, class size reduction and information technology needs in developing the project list.
3. Requires the school district to appoint a citizens' oversight committee.

CHINO VALLEY UNIFIED SCHOOL DISTRICT BUILDING FUND (MEASURE G)

JUNE 30, 2019

4. Requires the school district to conduct an annual independent financial audit and performance audit in accordance with the *Government Auditing Standards* issued by the Comptroller General of the United States of the bond proceeds until all of the proceeds have been expended.
5. Requires the school district to conduct an annual independent performance audit to ensure that the funds have been expended only on the specific projects listed.

OBJECTIVES OF THE AUDIT

1. Determine whether expenditures charged to the Building Fund have been made in accordance with the bond project list approved by the voters through the approval of Measure G.
2. Determine whether salary transactions charged to the Building Fund were in support of Measure G and not for District general administration or operations.

SCOPE OF THE AUDIT

The scope of our performance audit covered the period of July 1, 2018 to June 30, 2019. The population of expenditures tested included all object and project codes associated with the bond projects. The propriety of expenditures for capital projects and maintenance projects funded through other State or local funding sources, other than proceeds of the bonds, were not included within the scope of the audit. Expenditures incurred subsequent to June 30, 2019, were not reviewed or included within the scope of our audit or in this report.

PROCEDURES PERFORMED

We obtained the general ledger and the project expenditure reports prepared by the District for the fiscal year ended June 30, 2019 for the Building Fund (Measure G). Within the fiscal year audited, we obtained the actual invoices and other supporting documentation for a sample of expenditures to ensure compliance with the requirements of Article XIII A, Section 1(b)(3)(C) of the California Constitution and Measure G as to the approved bond projects list. We performed the following procedures:

1. We selected a sample of expenditures for the period starting July 1, 2018 and ending June 30, 2019, and reviewed supporting documentation to ensure that such funds were properly expended on the specific projects listed in the ballot text.
2. Our sample included transactions totaling \$17,424,163. This represents 30 percent of the total expenditures of \$57,349,526.
3. Based on our testing, we verified that funds from the Building Fund (Measure G) were expended for the construction, renovation, furnishing and equipping of District facilities constituting authorized bond projects. In addition, we verified that funds held in the Building Fund (Measure G) were used for salaries only to the extent they perform administrative oversight work on construction projects as allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General.

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

JUNE 30, 2019

CONCLUSION

The results of our tests indicated that, in all significant respects, the Chino Valley Unified School District has properly accounted for the expenditures held in the Building Fund (Measure G) and that such expenditures were made for authorized Bond projects. Further, it was noted that funds held in the Building Fund (Measure G), and expended by the District, were used for salaries only to the extent they perform administrative oversight work on construction projects as allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General.

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**SCHEDULE OF FINDINGS AND QUESTIONED COSTS
JUNE 30, 2019**

None reported.

**CHINO VALLEY UNIFIED SCHOOL DISTRICT
BUILDING FUND (MEASURE G)**

**SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 2019**

There were no audit findings reported in the prior year's Schedule of Findings and Questioned Costs.



Citizen's Oversight Committee Meeting
Construction Update Overview, February 5, 2020

- ***Reconstruction of Chino HS***

Phase 1 has been bid and the Board of Education awarded the bids on November 7. Construction is well underway and on schedule. Building pads have been certified and the installation of underground utilities is in progress. Phase 2 bidding will take place soon with an overall completion date for both phases of November 2022.

- ***Modernization of Cattle ES, Litel ES and Oak Ridge ES***

Construction is now complete at Litel and Oak Ridge. Interim housing portables have been removed from all three school sites. Phase 4 at Cattle ES in progress, on schedule and should be completed by April 2020.

- ***Phase Two Modernization Projects - Country Springs ES & Rolling Ridge ES***

Phase 2 at both schools is underway, and on schedule with an estimated completion date of late-April 2020. Upon completion, the interim housing portables will be removed and transferred to Canyon Hills and Townsend JHS for use as interim housing on their modernization projects.

- ***Ayala HS Science Building Addition***

Drywall installation is in progress as is the installation of HVAC units and related sheet metal duct work. Elevator shaft work is on-going. Due to weather related delays, the project is slightly behind schedule with an estimated completion date of May 2020.

- ***Ayala HS Modernization***

Upon completion of the Ayala HS Science building and as soon as school is out for the year, existing science classrooms will move out of their current location in B quad, and into the new building. Modernization will then immediately begin in B quad along with the renovation of the outer gymnasium and MPR student restrooms. The estimated completion date for this first phase is September 2020. The second phase, F quad, will then begin and run through December 2020.

- ***Science Labs at Magnolia JHS and Ramona JHS***

Work at these two schools is 100% complete and the classrooms are now being used. There is some corrective work needed that is in dispute with the contractor, therefore funds are being withheld from payment until resolution.

- ***Interim Housing and New Science Building at Briggs***

Building pads have been certified and the installation of underground utilities is in progress. The project is slightly behind schedule with an estimated completion date of late summer 2020.

- ***Canyon Hills JHS and Townsend JHS Science Labs***

Construction documents for Canyon Hills JHS and Townsend JHS science labs have been approved DSA and construction will begin this summer with the installation of the interim housing portables being removed from Country Springs and Rolling Ridge ES's.

- ***Chino Hills HS Administrative Office Reconfiguration***

As part of the District's single point of entry initiative, the front office at Chino Hills HS is being reconfigured with the attendance office being relocated to the front of the school. Work is well underway but slightly behind schedule with a mid-February 2020 completion date.

- ***Districtwide Safety and Security Upgrades***

All school sites within the District will be receiving safety and security upgrades over the course of the next two years. The work at these sites will include the following; keyless access controls, single point of entry modifications, additional fencing and gate modifications, security cameras and security alarm upgrades.

The schools have been broken down into project groups and will be bid accordingly. The Group 1 schools are 100% complete. The Group 2 schools are in progress as part of the site modernization projects and will be completed as each school modernization project is completed. The Group 3 schools went out to bid in June 2019 but were put on a temporary hold while the District changed construction management firms on the project. The Board of Education approved the bids received on this project at their September 5 board meeting and work has begun.

Group 1	Status
Ayala HS	100% complete
Buena Vista HS	100% complete
Chino Hills HS	100% complete
Don Lugo HS	100% complete

Group 2	Status
Cattle ES	In progress, 90% complete
Litel ES	100% complete
Oak Ridge ES	100% complete
Country Springs ES	In progress, 90% complete
Rolling Ridge ES	In progress, 90% complete

Group 3	Status
Magnolia JHS	In progress, 75% complete
Ramona JHS	In progress, 75% complete
Woodcrest JHS	In progress, 75% complete

Group 4	Status
Briggs K-8	Begin early 2020
Cal Aero K-8	Begin early 2020
Borba ES	Begin early 2020
Chaparral ES	Begin early 2020
Cortez ES	Begin early 2020
Dickey ES	Begin early 2020
Liberty ES	Begin early 2020

Group 5	Status
Chino HS (new campus)	During construction 2020-2022
Canyon Hills JHS	Begin summer 2020
Townsend JHS	Begin summer 2020

Group 6	Status
Butterfield Ranch ES	Late 2020
Dickson ES	Late 2020
Eagle Canyon ES	Late 2020
Glenmeade ES	Late 2020
Hidden Trails ES	Late 2020
Marshall ES	Late 2020
Newman ES	Late 2020
Rhodes ES	Late 2020
Walnut ES	Late 2020
Wickman ES	Late 2020

Group 7	Status
Adult School	Date TBD
Alternative Education Center	Date TBD
District Offices	Date TBD

MEASURE G
November 2016
\$750,000,000.00

FUND 21			REVENUE RECAP:				
Fund 25 Expenditures 2015-16					\$484,174.95		
FUND RELEASES					\$208,000,000.00		
Total Funds					\$208,484,174.95		
INTEREST EARNED					\$7,000,083.92		
MISC. INCOME					\$247,320.00		
TOTAL REVENUES					\$215,731,578.87		

			TOTAL PROJECT COST	EXPENDITURES		TOTAL PAID-TO-DATE	BALANCE
				FY 18/19	FY 19/20		
MEASURE G MISC. FEES (725/729)							
AALRR	9829	Legal Service	\$5,000	\$0.00		\$5,000.00	\$0.00
Colbi Tech/BlueBeam	0000/9829	Bond Software	\$193,500	\$26,920.00		\$193,500.00	\$0.00
CVUSD	0000/7000	Measure G Payroll	\$1,710,000	\$608,928.73	\$347,157.60	\$1,280,611.28	\$429,388.72
Daily Journal	0000	Advertising	\$2,300	\$747.94		\$2,236.53	\$63.47
Koppel & Gruber	9829	Bond Disclosure	\$2,308	\$0.00		\$2,308.34	\$0.00
Office Trailer	9882	Hamel/John Buck/Pacific/RDM/Vec	\$63,037	\$0.00		\$63,037.28	\$0.00
Registrar of Voters	9829	Cost of Election	\$129,253	\$0.00		\$129,253.00	\$0.00
SB County	0000	Cost of Bond Issuance	\$394,739	\$0.00		\$394,733.84	\$5.62
VTD	9829	Performance bond audit	\$70,000	\$10,000.00		\$15,000.00	\$55,000.00
Reprographics	9829	Cost of site Plans	\$10,000	\$7,847.16	\$1,595.41	\$9,442.57	\$557.43
Equipment		Equipment for district support	\$5,000		\$2,714.89	\$2,714.89	\$2,285.11
Subtotal:			\$2,585,138	\$654,443.83	\$351,467.90	\$2,097,837.73	\$487,300.35
Balance:			\$205,899,037				

NEW CONSTRUCTION			LINKED TO OTHER WORKSHEETS				
			\$40,000,000	\$9,849,458.21	\$4,171,400.63	\$18,908,089.93	\$21,091,910.07
Chino HS Reconstuciti	410		\$20,000,000	\$9,849,458.21	\$3,597,578.13	\$18,334,267.43	\$1,665,732.57
Preserve II school	170-9891		\$20,000,000		\$573,822.50	\$573,822.50	\$19,426,177.50
Subtotal:			\$40,000,000	\$9,849,458.21	\$4,171,400.63	\$18,908,089.93	\$21,091,910.07
Balance:			\$165,899,037				

MODERNIZATION			LINKED TO OTHER WORKSHEETS				
District Match			\$163,746,820	\$28,815,926.91	\$20,576,210.20	\$55,842,700.18	\$107,904,119.57
1 Cattle	9821		\$17,042,262	\$7,712,967.03	\$4,679,034.86	\$13,139,342.31	\$3,902,919.44
2 Litel	9825		\$13,081,229	\$8,266,392.76	\$3,845,668.30	\$12,638,158.43	\$443,070.62
3 Oak Ridge	9826		\$12,031,018	\$7,266,447.68	\$3,479,337.15	\$11,269,364.43	\$761,653.62
4 Ayala	9818		\$38,910,417	\$2,314,920.09	\$1,309,848.95	\$4,568,931.34	\$34,341,486.01
5 Country Springs	9822		\$9,835,065	\$1,057,792.19	\$3,618,021.29	\$5,189,570.08	\$4,645,495.22
6 Rolling Ridge	9827		\$9,858,865	\$1,072,017.31	\$3,296,899.65	\$4,820,968.27	\$5,037,897.03
7 Canyon Hills	9820		\$14,885,232	\$156,471.99	\$104,650.00	\$1,079,406.47	\$13,805,825.53
8 Townsend	9828		\$18,341,000	\$277,146.37	\$87,150.00	\$1,237,889.57	\$17,103,110.43
9 Butterfield Ranch	9819		\$11,091,731	\$314,744.47	\$155,600.00	\$813,662.97	\$10,278,067.98
10 Eagle Canyon	9823		\$7,610,000	\$156,455.38	\$0.00	\$536,682.67	\$7,073,317.33
11 Hidden Trails	9824		\$11,060,000	\$220,571.64	\$0.00	\$548,723.64	\$10,511,276.36
Subtotal:			\$163,746,820	\$28,815,926.91	\$20,576,210.20	\$55,842,700.18	\$107,904,119.57
Balance:			\$2,152,217				

SAFETY/SECURITY			LINKED TO OTHER WORKSHEETS				
Total Cost			\$25,402,228	\$7,880,516.24	\$1,687,784.78	\$10,596,822.96	\$14,805,405.04
Safety & Security			\$25,402,228	\$7,880,516.24	\$1,687,784.78	\$10,596,822.96	\$14,805,405.04
			\$0			\$0.00	\$0.00
			\$0			\$0.00	\$0.00
Subtotal:			\$25,402,228	\$7,880,516.24	\$1,687,784.78	\$10,596,822.96	\$14,805,405.04
Balance:			(\$23,250,011)				

MEASURE G
November 2016
\$750,000,000.00

FUND 21	REVENUE RECAP:	
	Fund 25 Expenditures 2015-16	\$484,174.95
	FUND RELEASES	\$208,000,000.00
	Total Funds	\$208,484,174.95
	INTEREST EARNED	\$7,000,083.92
	MISC. INCOME	\$247,320.00
	TOTAL REVENUES	\$215,731,578.87

	TOTAL PROJECT COST	EXPENDITURES		TOTAL PAID-TO-DATE	BALANCE
		FY 18/19	FY 19/20		
MEASURE G MISC. FEES (725/729)					

ADDITION/RENOVATION					
Elementary Schools (21)					
Borba 220	\$2,168,918	\$1,929,392.97	\$79,331.51	\$2,153,948.28	\$14,969.72
Butterfield 275	\$0	\$0.00		\$0.00	\$0.00
Cattle 245	\$0	\$0.00		\$0.00	\$0.00
Chaparral 180	\$0	\$0.00		\$0.00	\$0.00
Cortez 290	\$0	\$0.00		\$0.00	\$0.00
Country Springs 285	\$0	\$0.00		\$0.00	\$0.00
Dickey 215	\$0	\$0.00		\$0.00	\$0.00
Dickson 280	\$0	\$0.00		\$0.00	\$0.00
Eagle Canyon 225	\$0	\$0.00		\$0.00	\$0.00
Former El Rancho 200	\$2,168,918	\$1,929,392.97	\$79,331.51	\$2,153,948.28	\$14,969.72
Glenmeade 270	\$0	\$0.00		\$0.00	\$0.00
Hidden Trails 295	\$0	\$0.00		\$0.00	\$0.00
Liberty 190	\$0	\$0.00		\$0.00	\$0.00
Litel 235	\$0	\$0.00		\$0.00	\$0.00
Marshall 250	\$0	\$0.00		\$0.00	\$0.00
Newman 230	\$0	\$0.00		\$0.00	\$0.00
Oak Ridge 255	\$0	\$0.00		\$0.00	\$0.00
Rhodes 185	\$0	\$0.00		\$0.00	\$0.00
Rolling Ridge 265	\$0	\$0.00		\$0.00	\$0.00
Walnut 260	\$0	\$0.00		\$0.00	\$0.00
Wickman 195	\$0	\$0.00		\$0.00	\$0.00
Junior High Schools (7)					
Briggs K-8 205	\$18,785,000	\$3,259,805.35	\$3,532,141.18	\$7,447,580.58	\$11,337,419.42
Cal Aero K-8 170	\$13,585,000	\$2,155,196.10	\$702,952.29	\$3,183,373.44	\$10,401,626.56
Magnolia JH 310	\$0	\$0.00		\$0.00	\$0.00
Ramona JH 300	\$2,800,000	\$601,902.37	\$1,687,454.96	\$2,453,948.33	\$346,051.67
Canyon Hills JH 340	\$2,400,000	\$502,706.88	\$1,141,733.93	\$1,810,258.81	\$589,741.19
Townsend JH 330	\$0	\$0.00		\$0.00	\$0.00
Woodcrest JH 350	\$0	\$0.00		\$0.00	\$0.00
High Schools (5)					
Ayala HS 425 Science wing	\$19,000,000	\$4,946,830.42	\$3,465,713.20	\$10,264,949.82	\$8,735,050.18
Buena Vista HS 530	\$0	\$0.00		\$0.00	\$0.00
Chino HS 410	\$0	\$0.00		\$0.00	\$0.00
Chino Hills HS 430	\$0	\$0.00		\$0.00	\$0.00
Don Lugo HS 420	\$0	\$0.00		\$0.00	\$0.00
Alternative Programs (3)					
Alt. Ed. 762	\$0	\$0.00	\$0.00	\$0.00	\$0.00
Boys Republic 450	\$0	\$0.00		\$0.00	\$0.00
CVLA 520	\$0	\$0.00		\$0.00	\$0.00
Subtotal:	\$39,953,918	\$10,136,028.74	\$7,077,185.89	\$19,866,478.68	\$20,087,439.32
Balance:	(\$63,203,929)				

with Fund 25 2015-16

GRAND TOTAL	\$271,688,103.83	\$57,336,373.93	\$33,864,049.40	\$107,311,929.48	\$164,376,174.35
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CASH BALANCE				\$108,419,649.39	\$51,355,404.52
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